



# ASX ANNOUNCEMENT

2 May 2016

## SHARE PURCHASE PLAN SCALE BACK

Due to strong shareholder support, the recent Share Purchase Plan (SPP) was significantly oversubscribed, with total applications for \$18.3 million in shares. As previously advised, the Company was seeking to raise up to \$4.0 million in funds through the SPP, and accordingly the Board has applied a scale back to all applications under the SPP such that applicants receive 21.83% of shares applied for. This will result in the issue of 1,570,167 new shares to raise \$4,003,925.

The Board would like to thank all shareholders for their continued support of the Company.

*For and on behalf of the Board*

### **About Tox Free Solutions Ltd (ASX code: TOX)**

Tox Free Solutions Ltd (Toxfree) is one of the largest integrated waste management, industrial service and environmental businesses in Australia. The Company offers a full range of waste management services through its national network of licensed waste treatment facilities. In addition Toxfree are fast becoming the leaders in onsite industrial services, waste minimisation, resource recovery and total waste management services.

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