



26 October 2016

The Manager
Company Announcement Office
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Tox Free Solutions Limited
ABN 27 058 596 124

Care of the Manager

Toxfree Solutions Limited (ASX:TOX) (Toxfree): Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (Act)

This notice is given by Toxfree under section 708AA(2)(f) of the Act as notionally modified by the Australian Securities and Investments Commission (**ASIC**) Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**ASIC Instrument**).

Toxfree has announced a pro-rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) of 1 fully paid ordinary share in Toxfree (**New Shares**) for every 3.9 shares held in Toxfree as at 7.00pm (Melbourne time) on the Record Date of 28 October, 2016.

Toxfree confirms that:

1. The New Shares will be offered by Toxfree without disclosure under Part 6D.2 of the Act.
2. This notice is being given under section 708AA(2)(f) of the Act as modified by the ASIC Instrument.
3. As at the date of this notice, Toxfree has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to Toxfree; and
 - (b) section 674 of the Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) or 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7) of the Act.
5. The potential effect that the issue of New Shares will have on the control of Toxfree and the consequences of that effect, will depend on a number of factors including investor demand. At this time, the issue of New Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of Toxfree given:
 - (a) the Offer is structured as a non-renounceable pro-rata offer. If all Toxfree's Eligible Shareholders take up their entitlement to New Shares, Eligible Shareholders will continue to hold the same percentage interest in Toxfree;

- (b) the current level of holdings of substantial holders (based on substantial holding notices that have been given to Toxfree and lodged with ASX on or before the date of this notice); and
- (c) no shareholder will become a controller of Toxfree as a result of the Entitlement Offer.

Yours sincerely

A handwritten signature in black ink, appearing to read "D McArthur". The signature is written in a cursive, flowing style.

David McArthur
COMPANY SECRETARY