
Market Update

16 November 2009

ASX ANNOUNCEMENT

As announced to the market at the Annual General Meeting, the Company has commenced the financial year 2010 strongly, with the addition of new contracts and continued organic growth. Accordingly, Tox Free expects to achieve an EBITDA for the current financial year in the range of \$26m - \$28m (before accounting for non-cash employee share based payments). This earnings guidance excludes potential earnings from contracts that are currently under tender.

The earnings guidance range is based on a number of assumptions within the FY10 forecast including the timing of further mobilisation for the Gorgon contract, activity in emergency response services, timing of civil infrastructure projects, speed of the economic recovery and timing of industrial service earnings tied to the oil and gas drilling programmes to commence in the new calendar year.

Commenting on the market update, Tox Free Solution's Chairman, Mr Douglas Wood said, "Tox Free is proud to declare that it is well positioned to deliver its sixth successive year of earnings growth for its shareholders."

ENDS

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About Tox Free Solutions Ltd (ASX code: TOX)

Tox Free Solutions Ltd (Tox Free) is one of the largest integrated industrial services, waste and environmental management businesses in Australia.

The Company offers a full range of services through its national network of industrial, hazardous, liquid and solid waste treatment facilities. In addition Tox Free are fast becoming the leaders in onsite industrial services, waste minimisation, recycling and contaminated site remediation.

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