



ASX ANNOUNCEMENT

Completion of Strategic Acquisition

31 March 2016

ASX Limited

The Board of Tox Free Solutions Limited (“Toxfree” or “Company”) is pleased to announce that it has completed the acquisition today of 100% of the shares in Worth Corporation Pty Ltd, the owner of Worth Recycling Pty Ltd (“Worth Recycling”).

The acquisition of Worth Recycling for A\$70 million¹ represents a significant expansion for Toxfree into the New South Wales waste market and expands Toxfree’s technical expertise in liquid waste treatment.

Toxfree Managing Director, Steve Gostlow said “The response to the transaction from employees and customers has been extremely positive. We look forward to working with the Worth Recycling management team to integrate the businesses and drive growth both in New South Wales and more broadly around the country.”

Toxfree remains focussed on its long term future. Growth will continue through strategic acquisitions, further contracts and organic growth of our existing divisions.

Yours faithfully

STEVE GOSTLOW
Managing Director

¹ The purchase price is determined on a cash, debt and income tax liability free basis and subject to working capital adjustments.

About Tox Free Solutions Ltd (ASX code: TOX)

Tox Free Solutions Ltd (Toxfree) is one of the largest integrated waste management, industrial service and environmental businesses in Australia. The Company offers a full range of waste management services through its national network of licensed waste treatment facilities. In addition Toxfree are fast becoming the leaders in onsite industrial services, waste minimisation, resource recovery and total waste management services.

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